

BUDGET IMPLEMENTATION/TRANSFER AUTHORITY

The Board of Trustees places the responsibility for administering the annual budget with the College President.

See following page for procedure.

Adopted July 19, 1989
Reformatted April 19, 2010

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The Board of Trustees places the responsibility for administering the annual budget with the College President (Chief Budget Officer). All expenditures authorized must come within the amounts budgeted for that particular fund.

The Board of Trustees authorizes the Chief Budget Officer and his/her designees to make internal adjustments within program areas in the current fund and in all expenditure areas in non-current funds.

The Chief Budget Officer will submit for Board approval requests for transfer of funds between program areas in the current fund. Prior to said transfers, public hearings must be held in accordance with law.

Transfers of monies between funds may be made upon written approval by at least two officers of the Board of Trustees and the Vice President for Administrative Services.

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