

FUND CATEGORIES/CHART OF ACCOUNTS

The Board of Trustees authorizes the creation and establishment of various fund groups or categories and a Chart of Accounts.

See following page for procedure.

Adopted July 19, 1989
Reformatted April 19, 2010

FUND CATEGORIES/CHART OF ACCOUNTS

The Board of Trustees authorizes the creation and establishment of the following fund groups or categories. Each fund is a separate entity and must maintain its own financial integrity. Not all of the funds are necessarily active in any given year.

Unrestricted Operating Fund
One Mill Fund
Auxiliary Fund
Designated Fund
BOCES Fund
Federal Fund
Loan Fund
Agency Fund
Plant Fund

Throughout the year the Business Office maintains a Chart of Accounts for the College accounting system. At the beginning of each fiscal year the Director of Finance distributes the Chart of Accounts to all individuals in need of same.

The Chart of Accounts shall always be in compliance with rules and regulations of the Wyoming Community College Commission and the Wyoming Department of Administration and Information.

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