

QUARTERLY FINANCIAL REPORTS

It is the policy of the Board of Trustees that quarterly financial reports be prepared and given to the Board for its review.

See following page for procedure.

Adopted July 19, 1989
Reformatted April 19, 2010

QUARTERLY FINANCIAL REPORTS

It is the policy of the Board of Trustees that quarterly financial reports be prepared and given to the Board for its review.

At the end of each quarter of each fiscal year, the Vice President for Administrative Services shall cause quarterly financial reports to be prepared. Said reports shall be in a format required by the Board, and shall include, among other things, actual revenues and expenditures compared with budgeted revenues and expenditures, fund balances and for the current fund, actual revenues and expenditures compared with projected revenues and expenditures for each quarter of the fiscal year.

Reports shall be prepared for each of the College fund categories.

Adopted July 19, 1989
Reformatted April 19, 2010