

INDEPENDENT AUDITS

It is the policy of the Board of Trustees that all fund categories of the College be audited annually by a qualified public accounting firm.

See following page for procedure.

Adopted July 19, 1989
Reformatted April 20, 2010

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It is the policy of the Board of Trustees that all fund categories of the College be audited annually by a qualified public accounting firm. The firm retained to conduct the audit works directly for and reports directly to the Board of Trustees.

Periodically the Vice President for Administrative Services shall send out Requests for Proposals for audit services. The Board may engage a firm for a multi-year period to perform the annual audit.

The Wyoming Community College Commission must approve all firms retained to perform the annual audit and, further, the audit performed must comply with rules and regulations approved by the Commission.

Completed audit reports shall be reviewed by the Board of Trustees. Representatives of the firm shall meet with the Board. Recommendations of the firm which are accepted by the Board should be implemented as quickly as possible. The Vice President for Administrative Services shall report to the Board on the progress of compliance with the accepted recommendations.

In addition to regular, annual audits, the Board of Trustees may engage a special audit firm for purposes deemed appropriate by the Board.

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