

BONDING - OFFICERS AND EMPLOYEES

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See following page for procedure.

Adopted July 19, 1989
Reformatted April 20, 2010

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It is the policy of the Board of Trustees that certain officers and employees of the College be bonded.

A Blanket Position Bond shall be purchased each year which provides coverage for all employees in the amount of \$1,000 per occurrence. An excess indemnity endorsement shall also be purchased which provides additional coverage of \$9,000 for selected positions.

An Official Bond and Oath shall be purchased each year which provides coverage for the Board Treasurer and for the Assistant Board Treasurer (College President) in the amount of \$50,000 per occurrence.

An Official Bond and Oath shall be purchased each year which provides coverage for the Secretary-Treasurer and the Business Manager (Vice President for Administrative Services) of the Sweetwater County, Western Wyoming Joint Housing Board in the amount of \$10,000 per occurrence.

The Board of Trustees may require such additional bonds as deemed necessary.

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